

# University of Pretoria Yearbook 2021

## International trade economics: principles and policy 864 (GIL 864)

<b>Qualification</b>	Postgraduate
<b>Faculty</b>	<a href="#">Gordon Institute of Business Science</a>
<b>Module credits</b>	6.00
<b>NQF Level</b>	09
<b>Prerequisites</b>	No prerequisites.
<b>Contact time</b>	21 contact hours per 3 week-cycle
<b>Language of tuition</b>	Module is presented in English
<b>Department</b>	Gordon Institute of Business Science
<b>Period of presentation</b>	Semester 2

### Module content

This elective is an introduction to the economics of international trade and government policies to manage foreign trade. It outlines the traditional reasons for trade with other countries such as comparative advantage and relative endowment theories and also newer theories that focus on the intra-industry trade of exporting and importing firms rather than inter-industry trade.

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